



S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

INDEPENDENT AUDITOR'S REPORT

To The Partners of **Srijan Residency LLP**

Opinion

We have audited the accompanying financial statements of **Srijan Residency LLP** ("the firm"), which comprise the Balance Sheet as at **March 31, 2022** and the Statement of Profit and Loss for the year then ended and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the firm are prepared, in all material aspects, in accordance with the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) and also give a true and fair view of the financial position of the firm as at March 31, 2022 and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the critical requirements that are relevant to our audit of financial statements and the Rules there under and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the firm in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the firm or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the firm's financial reporting process.





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Auditor's Responsibility for the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it possible that the economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We further report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the firm so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion the aforementioned Financial Statements comply with the Accounting Standards to the extent applicable.

For, **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**

Chartered Accountants
Firm Registration No.: 306033E/E300272

Vivek Agarwal
Partner

Place: Kolkata

Date: 22-03-2023

Membership No.: 301571
UDIN:23301571BGSXZQ4349



SRIJAN RESIDENCY LLP

36/1A, ELGIN ROAD, KOLKATA-700 020

LLPIN : AAH-2815

Email Id: accounts@srijanrealty.in

BALANCE SHEET AS AT 31ST MARCH, 2022

		(Amt in Thousands)	
PARTICULARS	SCHEDULE	AS AT 31/03/2022	AS AT 31/03/2021
I EQUITY AND LIABILITIES			
1 PARTNERS' FUNDS			
(a) PARTNERS' CAPITAL ACCOUNT	1		
(i) Partners' Contribution	1a	100.00	100.00
(ii) Partners' Current Account	1b	8,87,041.35	5,39,920.29
2 CURRENT LIABILITIES			
(a) Short Term Borrowings	2	1,65,888.96	0.00
(b) Trade Payables	3		
(i) outstanding dues of MSME Creditors		0.00	0.00
(ii) outstanding dues of Creditors other than MSME		46,405.78	9,123.58
(c) Other Current Liabilities	4	2,91,911.63	1,345.09
(d) Short-term provisions	5	599.83	96.02
TOTAL		13,91,947.56	5,50,584.98
II ASSETS			
1 NON CURRENT ASSETS			
(a) Property, Plant & Equipment	6	13,694.38	1,239.47
(b) Non Current Investments	7	1,30,435.34	399.03
(c) Long Term Loans & Advances	8	7,05,399.89	3,99,143.47
2 CURRENT ASSETS			
(a) Inventories	9	4,40,556.06	1,46,178.29
(b) Cash & Bank Balances	10	33,916.57	3,388.14
(c) Short Term Loans & Advances	11	67,945.31	236.59
TOTAL		13,91,947.56	5,50,584.98
ACCOUNTING POLICIES & NOTES TO ACCOUNTS	18		

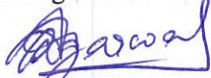
IN TERMS OF OUR REPORT OF EVEN DATE

For SRIJAN RESIDENCY LLP

For S K AGARWAL and Co Chartered Accountants LLP

Chartered Accountants

Firm Regn No. 306033E/E300272



(Vivek Agarwal)

Partner

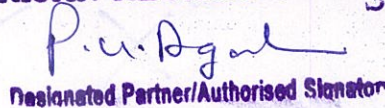
Membership No. 301571

Place : Kolkata

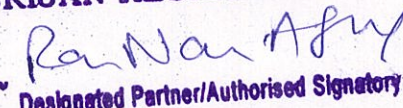
Date : 22nd day of March, 2023



SRIJAN RESIDENCY LLP **SRIJAN RESIDENCY LLP**


Designated Partner/Authorised Signatory

Pawan Kumar Agarwal
(DIN No. 00206927)
Designated Partner


Designated Partner/Authorised Signatory

Ram Naresh Agarwal
(DIN No. 00206676)
Designated Partner

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amt in Thousands)

PARTICULARS	SCHEDULE	YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021
I Other Income	12	583.40	32.01
II Total Income		583.40	32.01
III Expenses			
(a) Construction & Other expenses	13	1,95,018.40	78,758.70
(c) Employee Benefit Expense	14	9,298.54	981.70
(d) Finance Cost	15	6,724.37	0.00
(e) Depreciation & Amortization Expenses	6	951.44	2.97
(f) Changes In Inventories	16	(2,18,983.80)	(79,738.56)
(g) Administrative Expenses	17	13,927.58	35.03
Total Expenses		6,936.53	39.83
IV PROFIT/(LOSS) BEFORE TAX		(6,353.12)	(7.82)
Less : Provision for Income Tax		0.00	0.00
V PROFIT/(LOSS) AFTER TAX		(6,353.12)	(7.82)
VI PROFIT/(LOSS) CARRIED FORWARD TO PARTNERS CAPITAL A/C		(6,353.12)	(7.82)
ACCOUNTING POLICIES & NOTES TO ACCOUNTS	18		

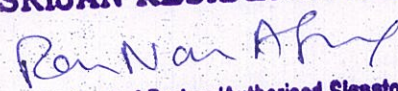
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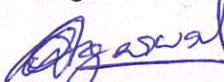
For SRIJAN RESIDENCY LLP

For S K AGARWAL and Co Chartered Accountants LLP
Chartered Accountants
Firm Regn No. 306033E/E300272

SRIJAN RESIDENCY LLP

Designated Partner/Authorised Signatory

SRIJAN RESIDENCY LLP

Designated Partner/Authorised Signatory


(Vivek Agarwal)
Partner

Pawan Kumar Agarwal
(DIN No. 00206927)
Designated Partner

Ram Naresh Agarwal
(DIN No. 00206676)
Designated Partner

Membership No. 301571

Place : Kolkata
Date : 22nd day of March, 2023



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Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2022

(Amt in Thousands)

PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2021	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2021-22	AS AT 31/03/2022
SCHEDULE - 1a						
I) PARTNERS' CONTRIBUTION						
Srijan Realty Pvt. Ltd.	50.00%	50.00				50.00
Shyam Sunder Agarwal	12.50%	12.50				12.50
Ram Naresh Agarwal	12.50%	12.50				12.50
Pawan Kumar Agarwal	12.50%	12.50				12.50
Vinod Kumar Agarwal	12.50%	12.50				12.50
	100.00%	100.00	0.00	0.00		100.00

PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2020	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2020-21	AS AT 31/03/2021
SCHEDULE - 1a						
I) PARTNERS' CONTRIBUTION						
Srijan Realty Pvt. Ltd.	50.00%	99.00	0.00	49.00		50.00
Shyam Sunder Agarwal	12.50%	1.00	11.50			12.50
Ram Naresh Agarwal	12.50%		12.50			12.50
Pawan Kumar Agarwal	12.50%		12.50			12.50
Vinod Kumar Agarwal	12.50%		12.50			12.50
	100.00%	100.00	49.00	49.00		100.00

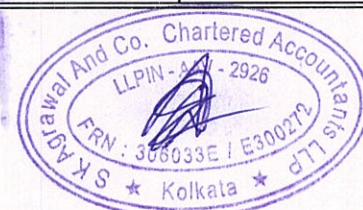
PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2021	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2021-22	AS AT 31/03/2022
SCHEDULE - 1b						
II) PARTNERS' CURRENT ACCOUNT						
Srijan Realty Pvt. Ltd.		5,39,907.52	5,61,129.27	3,85,620.38	(3,176.56)	7,12,239.85
Shyam Sunder Agarwal		15.70	1,27,665.30	25,300.00	(794.14)	1,01,586.86
Ram Naresh Agarwal		(0.98)	25,000.00	0.00	(794.14)	24,204.88
Pawan Kumar Agarwal		(0.98)	38,200.00	4,000.00	(794.14)	33,404.88
Vinod Kumar Agarwal		(0.98)	16,400.00	0.00	(794.14)	15,604.88
		5,39,920.29	7,68,394.57	4,14,920.38	(6,353.12)	8,87,041.35

PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2020	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2020-21	AS AT 31/03/2021
SCHEDULE - 1b						
II) PARTNERS' CURRENT ACCOUNT						
Srijan Realty Pvt. Ltd.		532.04	5,39,379.38		3.91	5,39,907.52
Shyam Sunder Agarwal		16.68	0.00	0.00	0.98	15.70
Ram Naresh Agarwal					0.98	(0.98)
Pawan Kumar Agarwal					0.98	(0.98)
Vinod Kumar Agarwal					0.98	(0.98)
		548.72	5,39,379.38	0.00	7.82	5,39,920.29



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PARTICULARS	(Amt in Thousands)	
	AS AT 31/03/2022	AS AT 31/03/2021
<u>SCHEDULE-2:- Short-term Borrowings</u>		
Bank Balance Overdrawn	150,388.96	0.00
Loan from others	15,500.00	0.00
	165,888.96	0.00
<u>SCHEDULE-3:- Trade Payable</u>		
Sundry Creditor for Contractor	118.85	0.00
Sundry Creditor for Material	16,781.43	3,400.15
Sundry Creditor for Others	29,505.50	5,723.43
	46,405.78	9,123.58
<u>SCHEDULE-4:- OTHER CURRENT LIABILITIES</u>		
Advance from customers	268,567.60	0.00
Revenue Share Payable to Land Owners	10,786.03	0.00
Audit Fees Payable	52.63	27.63
Salary Payable	582.53	256.59
Retention Money	1,990.95	183.97
Reimbursement for Expenses	1,558.33	217.96
Statutory Liabilities	8,051.57	658.94
Other Current Liabilities	322.00	0.00
	291,911.63	1,345.09
<u>SCHEDULE-5:- PROVISIONS</u>		
Provision For Bonus	502.09	70.47
Provision For Leave Pay	97.74	11.28
Provision For Gratuity	0.00	14.28
	599.83	96.02
<u>SCHEDULE-7:- NON CURRENT INVESTMENTS</u>		
Investment in Land	21,098.45	399.03
Investment in Group Entities	108,032.56	0.00
Investment in Financial Instruments	1,304.33	0.00
	130,435.34	399.03
<u>SCHEDULE-8: LONG TERM LOANS & ADVANCES</u>		
Advance against land	80,500.00	0.00
Refund Depositable Against JDA	519,593.15	353,336.42
Adjusted Amount Against Revenue Sharing	73,795.48	43,299.17
Advance for Expenses	1,689.02	208.19
Advance to Creditors	24,787.31	1,630.00
Security Deposit	1,479.83	8.31
Reimbursement for Expenses	3,555.11	661.38
	705,399.89	399,143.47



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SCHEDULE-6:- PROPERTY, PLANT & EQUIPMENT

Assets Name	Business Unit	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			As on 01.04.2021	Addition	Deduction for Sales/ Adjustments	Total as on 31.03.2022	As on 01.04.2021	Provided during the Year	Deduction for Sales/ Adjustments	Total as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
BUILDING	SOLUS - MADHYAMGRAM	63.16%		354.00		354.00			136.76		136.76	217.24
BUILDING	SRIJAN GANGAGHAT-RESIDENCY	63.16%		708.00		708.00			182.73		182.73	525.27
Computer	BOTANICA	63.16%	57.40	9.38		66.78	2.64	34.02	8.70		36.66	30.12
Computer	SOLUS - MADHYAMGRAM	63.16%		309.25		309.25		8.70	8.70		8.70	300.56
Computer	SRIJAN GANGAGHAT-RESIDENCY	63.16%		219.54		219.54		33.86	33.86		33.86	185.67
Computer	Srijan Residency HO	63.16%		103.72		103.72		2.98	2.98		2.98	100.74
Furniture & Fixture	BOTANICA	10.00%	1,185.04	4,330.09		5,515.13	0.32	274.45	274.78		274.78	5,240.35
Furniture & Fixture	SOLUS - MADHYAMGRAM	10.00%		3,075.36		3,075.36		70.06	70.06		70.06	3,005.31
Furniture & Fixture	SRIJAN GANGAGHAT-RESIDENCY	10.00%		316.92		316.92		0.96	0.96		0.96	315.96
Office Equipments	BOTANICA	45.07%		1,546.39		1,546.39		72.86	72.86		72.86	1,473.53
Office Equipments	SOLUS - MADHYAMGRAM	45.07%		900.71		900.71		18.36	18.36		18.36	882.35
Office Equipments	SRIJAN GANGAGHAT-RESIDENCY	45.07%		367.27		367.27		18.70	18.70		18.70	348.57
PLANT & MACHINERY	RAJARHAT CHOWMATHA	18.10%		141.34		141.34		0.07	0.07		0.07	141.27
PLANT & MACHINERY	SOLUS - MADHYAMGRAM	18.10%		412.99		412.99		18.32	18.32		18.32	394.67
PLANT & MACHINERY	SRIJAN GANGAGHAT-RESIDENCY	18.10%		611.38		611.38		78.62	78.62		78.62	532.77
Total			1,242.44	13,406.35	0.00	14,648.79	2.97	951.44	954.41	0.00	954.41	13,694.38
												1,239.47

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SCHEDULE-9:- INVENTORIES

(Amt in Thousands)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2022
<u>RAW MATERIAL</u>		
Botanica	6,959.23	48,237.78
Solus - Madhyamgram	2,451.39	12,131.85
Gangaghat	144.91	24,266.93
Tangra 600 Katha		6.06
Tangra 232 Katha - Residency		4.67
Rajarhat Chowmatha		302.20
	9,555.53	84,949.49
<u>WORK IN PROGRESS</u>		
Botanica	68,077.28	139,964.59
Solus - Madhyamgram	17,570.47	101,282.26
Gangaghat	27,199.93	71,658.74
RamBabu	8,803.04	9,928.36
Tangra 600 Katha	14,909.71	23,741.78
Tangra 232 Katha - Residency		1,200.81
Rathtala - Residency		1,613.73
Roy Bahadur Road - Chowdhury (Natura-2)		176.05
Tangra New Land (Opp. Hotel)		0.00
Rajarhat Chowmatha		5,690.63
Domjur	62.34	62.34
Tourism Enclave - Maheshtala Municipality		287.28
	136,622.77	355,606.57
Grand Total	146,178.29	440,556.06

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(Amt in Thousands)

PARTICULARS	AS AT 31/03/2022	AS AT 31/03/2021
<u>SCHEDULE-10:- CASH & BANK BALANCES</u>		
Cash in Hand (As certified by Management)	13.70	13.70
Balance with Scheduled Banks	33,902.87	3,374.44
	33,916.57	3,388.14
<u>SCHEDULE-11:- SHORT TERM LOAN & ADVANCES</u>		
Balance with Revenue Authorities	1,013.46	236.59
Advance to Employees	11.83	0.00
Advance to Others	66,920.02	0.00
	67,945.31	236.59
<u>SCHEDULE-12:- OTHER INCOME</u>		
Nomination & Cancellation Income	560.41	0.00
Interest Received	17.10	32.01
Misc Income	5.90	0.00
	583.40	32.01
<u>SCHEDULE-13:- CONSTRUCTION & OTHER EXPENSES</u>		
Labour & Other charges	33,045.54	3,867.29
Advertisement Expenses	27,789.67	141.60
Architect Fees.	15,673.50	11,607.61
Fuel Expenses	53.02	0.00
Searching Expenses	2.11	103.96
Testing Charges	1,608.80	1,410.70
Rate Difference	370.44	21.12
Rates & Taxes	1,352.93	53,178.10
Hardware & Sanitary Expenses	250.58	4.20
Business Promotion & Marketing Expenses	40,904.15	670.56
Consultancy Fees	35,601.00	6,498.41
Contribution for Community Festival	139.50	13.00
Cleaning & Maintenance Expense	119.05	28.11
Incidental Expenses	124.68	5.50
HRD Expenses	260.77	23.40
Electricity Expenses	1,446.01	27.26
Puja Expenses	22.38	135.44
Transportation & Conveyance Charges	2,714.27	75.53
Machine Hire Expenses	54.31	434.01
Motor Car Expenses	58.57	2.96
Other Charges	7.72	368.40
Security Charges	9,209.36	0.00
Stock Consumption Account (Sys Generated)	23,036.11	0.00
Daily Wages Labour Charges	1,173.94	141.57
	195,018.40	78,758.70



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PARTICULARS	(Amt in Thousands)	
	AS AT 31/03/2022	AS AT 31/03/2021
<u>SCHEDULE-14:- Employee Benefit Expense</u>		
Salary & Wages	9,012.05	977.56
Staff Welfare	286.49	4.15
	9,298.54	981.70
<u>SCHEDULE-15:- Finance Cost</u>		
Interest Paid On Secured Loan	815.37	0.00
Loan Processing Fees	5,909.00	0.00
	6,724.37	0.00
<u>SCHEDULE-16:- Changes in Inventories</u>		
<u>Work In Progress</u>		
Opening Balance	136,622.77	0.00
Transfer from Srijan Realty Pvt. Ltd.	0.00	56,884.20
Less : Closing Balance	355,606.57	136,622.77
	(218,983.80)	(79,738.56)
<u>SCHEDULE-17:- ADMINISTRATIVE & OTHER EXPENSES</u>		
Audit Fees	50.00	29.50
Bank Charges	98.96	1.50
Brokerage	4,677.63	0.00
Loss from Partnership Firm /LLP	6,411.70	0.00
Canteen Expenses	525.55	0.78
Filing Fees	2.00	0.20
General Expenses	290.46	1.01
Legal Expenses	1,097.66	0.10
Printing & Stationery	319.64	0.51
Postate & Telegram Expenses	22.66	0.00
Telephone & Internet Expenses	69.18	0.00
Office Maintenance	112.09	0.00
Computer Expenses	8.17	0.00
Donation	56.50	0.00
Interest Expense	31.83	0.00
Travelling Expenses	153.56	1.43
	13,927.58	35.03

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SRIJAN RESIDENCY LLP
36/1A, ELGIN ROAD, KOLKATA-700 020
LLPIN : AAH-2815
Email Id: accounts@srijanrealty.in

Schedule-18:- Significant Accounting Policies and Notes to Accounts

i) LLP Overview

Srijan Residency LLP (the LLP) was incorporated with Registrar of Companies on 31st August, 2016 by way of conversion from Private Limited Company to Limited Liability Partnership as mutually agreed upon by the shareholders of the erstwhile Company. The Contribution of the LLP by the partners have been in the same proportion of their shareholding in the erstwhile Company.

ii) Basis of Preparation of Financial Statement

- a) The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles under accrual method of accounting and as a going concern concept.
- b) Accounting policies not specifically referred to otherwise are consistent and in accordance with the accounting principles generally accepted as recommended by The Institute of Chartered Accountants of India (ICAI).

iii) Fixed Assets & Depreciation

Property, plant & equipment are carried at cost, less accumulated depreciation and accumulated impairment losses. Direct cost are capitalized until such assets are ready to use. Capital work in Progress comprises the cost of Fixed Asset that are not ready for their intended use at the reporting date. Property, plant & equipment include spare, stand-by-equipment and servicing equipment which are expected to be used for twelve months and meets the recognition criteria of Property, plant & equipment. Intangible assets are recognised only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of assets can be measured reliably. The intangible assets are carried out at the cost less accumulated amortization and accumulated impairment losses, if any. Depreciation - Depreciation on property, plant & equipment is provided to the extent of the depreciable amount on pro-rata basis over the useful life of respective assets as prescribed under Schedule II of the Companies Act, 2013.

iv) Investment

- a) Long Term Investments are valued at cost. Expenses incurred during the year have been transferred to Investment in Land proportionately.
- b) Details of investment in partnership firm:

Name of partner with % share in profits of such firm	31-Mar-22	31-Mar-21
1) Swan Engineering Company		
Biswanath Singh	-	50.00%
Ranjit Kr. Ghosh	-	50.00%
Srijan Residency LLP	99.00%	-
Ram Naresh Agarwal	1.00%	-
Total Fixed Capital of the firm (Amt in Thousands)	10,000.00	7,786.70
2) Snaefell Height LLP		
Srijan Residency LLP	40.00%	-
Expeditors Distributors Pvt. Ltd.	25.00%	-
Cancon Agencies Pvt. Ltd.	25.00%	-
Srijan Realty Pvt. Ltd.	10.00%	90.00%
Ram Naresh Agarwal	-	10.00%
Total Fixed Capital of the firm (Amt in Thousands)	100.00	100.00
3) Riya Manbhari Projects LLP		
Rajendra Prasad Agarwal	0.70%	10.00%
Saroj Kumar Agarwal	-	16.67%
Prabhu Dayal Gupta	1.40%	20.00%
Pawan Kumar Agarwal	1.40%	20.00%
Sameer Agarwal	1.16%	16.66%
Nirmal Kumar Agarwal	1.17%	16.67%
Vinay Bhalotia	1.17%	-
Srijan Residency LLP	93.00%	-
Total Fixed Capital of the firm (Amt in Thousands)	1,000.00	1,000.00



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SRIJAN RESIDENCY LLP

36/1A, ELGIN ROAD, KOLKATA-700 020

LLPIN : AAH-2815

Email Id: accounts@srijanrealty.in

Schedule-18:- Significant Accounting Policies and Notes to Accounts

v) Inventories

Raw Material is carried out at cost or NRV whichever is lower.

Construction Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred.

Cost is inclusive of direct expenses and allocated overheads net of incidental income.

vi) Revenue Recognition

Revenue from the ongoing construction work is recognised under the Percentage of Completion(POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land ,Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits,projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.

vii) Interest on Capital has not been provided/paid as per terms of Limited Liability Partnership Deed as mutually agreed upon amongst the partners.

viii) Contingent Liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

ix) As Srijan Residency LLP belongs to Level 4 the following Accounting Standard are not applicable : AS 3 , AS14, AS 17, AS 18, AS 20, AS 21, AS 23, AS 24, AS25 , AS 27 & AS 28.

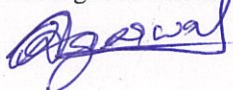
x) The company not required to contribute to provident fund. Provision has been made in respect of retirement benefits.

xi) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For S K AGARWAL and Co Chartered Accountants LLP

Chartered Accountants

Firm Regn No. 306033E/E300272



(Vivek Agarwal)

Partner


Membership No. 301571

Place : Kolkata

Date : 22nd day of March, 2023

For SRIJAN RESIDENCY LLP

SRIJAN RESIDENCY LLP SRIJAN RESIDENCY LLP



Designated Partner/Authorised Signatory



Designated Partner/Authorised Signatory

Pawan Kumar Agarwal

(DIN No. 00206927)

Designated Partner

Ram Naresh Agarwal

(DIN No. 00206676)

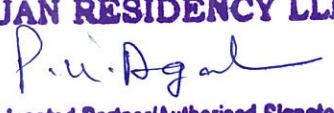

Designated Partner



Disclosure of LLP

We M/s. Srijan Residency LLP, hereby disclosing as under-

Item No.	Disclosures required under the Micro, Small & Medium Development Act, 2006
I	Delayed payments due as at the end of each accounting year on account of Principal - Nil and Interest due thereon - Nil
II	Total interest paid on all delayed payments during the year under the provisions of the Act - Nil
III	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act - Nil
IV	Interest accrued but not due- Nil (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date)
V	Total Interest Due but not paid - Nil (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of interest disallowable for income tax purposes)

DPIN	NAME	SIGN
00206927	PAWAN KUMAR AGARWAL	<p align="center">SRIJAN RESIDENCY LLP  Designated Partner/Authorised Signatory</p>
00206676	RAM NARESH AGARWAL	<p align="center">SRIJAN RESIDENCY LLP  Designated Partner/Authorised Signatory</p>

Date:
Place: KOLKATA

